

**HANCOCK CENTRAL SCHOOL DISTRICT  
HANCOCK, NEW YORK 13783  
October 28, 2019**

**Addendum**

**IV. Regular Agenda**

- K) It is recommended to approve the transfer of \$21,229 to the Retirement Contribution Reserve and \$56,485 to the TRS Subfund from the unappropriated fund balance for the purpose of funding future retirement expenses and the transfer of \$150,000 from the unappropriated fund balance to the Capital Reserve for Buses to offset costs related to future bus purchases per the District's five year bus replacement plan and the transfer of \$10,000 from the unappropriated fund balance to the Insurance Reserve to fund future insurance claims and the transfer of \$147,120 from the unappropriated fund balance to the EBLAR Reserve to fund employee benefits costs incurred upon retirement and reduce the Tax Certiorari Reserve by \$20,000 and transfer to unappropriated fund balance effective June 30, 2019.

Motion by \_\_\_\_\_ Seconded by \_\_\_\_\_  
\_\_\_ Yes \_\_\_ No \_\_\_ Abstain      Motion Carried   Yes   No