

HANCOCK CENTRAL SCHOOL DISTRICT

FISCAL YEAR 2022-2023 | BUDGET PREVIEW

TOTAL BUDGET \$12,300,741



2022-2023 BUDGET HEARING
 MONDAY, MAY 9, 2022
 7:00 PM

Tax Levy Increase
.92%

2022-2023 BUDGET VOTE
 TUESDAY, MAY 17, 2022
 2:00-8:00 PM

LOCAL Property Taxes & STAR Revenue	+	STATE State Aid	+	RESERVES Use of Reserves & Fund Balance	+	OTHER Tuition, Shared Revenue, etc.	=	TOTAL REVENUES
\$4,124,252		\$7,294,380		\$275,000		\$607,109		\$12,300,741

GENERAL SUPPORT

Central Administration,
 Buildings & Grounds
\$2,238,788

INSTRUCTION

Instruction, Special Education,
 Occupational Education,
 Co-Curriculum, Athletics
\$4,757,224

TRANSPORTATION

Transportation Services
\$459,063

EMPLOYEE BENEFITS

\$3,503,303

BONDED DEBT & TRANSFERS

\$1,342,363

TOTAL EXPENDITURES

\$12,300,741

TAX CAP CALCULATION



2021 Tax Levy \$4,086,856
 Increase in Pilots \$356
 Adjustments \$223,159

PROPERTY TAX CAP CALCULATION

Proposed 22-23 \$4,124,252
 Actual 21-22 \$4,086,856
 Increase .92% \$37,396

NOTE

.92% is below Hancock's allowable property tax increase. This is typically referred to as the Tax Cap.

HCS D STAFFING 2021-22

45 Certified

35 Non-Certified

80 Total Staff



FINANCIAL FACTOIDS

HCS D's budget is geared toward the preservation of 21st-century programs

Proposed 2022-23 property tax levy increase is below HCS' allowable cap

2022-2023 HCS D Proposed Budget represents a 4.89% increase in expenditures over the 2021-22 spending plan

Addition of one PreK-12 Psychologist and PreK-4 Reading/Literacy Specialist

HANCOCK CENTRAL SCHOOL

67 Education Lane
Hancock, NY 13783

Board Members

Terry Whitt, President
Gene W. Homer, Vice-President
Todd Jacobs
Christopher "Jake" Geer, Sr.
Lothar Holbert, Wayne Highlands Rep.

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THREE-PART BUDGET

With the enactment of Chapter 436 of the 1997 Laws of New York State, a school district's proposed budget must be presented to the voters in a three-part format. Below, you will find the proposed 2022-2023 budget in that format, along with comparative data from the current year's budget.

PROGRAM

Current year	\$8,090,060
Proposed 2022-23	\$8,171,250
Change of	\$81,190

The Program Component of the three-part budget includes all expenses related to the delivery of instruction, including instructional salaries and benefits, transportation operating expenses, textbooks and instructional supplies, and instructional equipment. Interscholastic and extracurricular activities are also included here.

CAPITAL

Current year	\$1,942,575
Proposed 2022-23	\$2,358,172
Change of	\$415,597

The Capital Component of the three-part budget includes all expenses related to debt service, leases, tax proceedings and facilities, including maintenance personnel, custodial personnel and all maintenance supplies and equipment.

ADMINISTRATION

Current year	\$1,695,000
Proposed 2022-23	\$1,771,317
Change of	\$76,317

The Administration Component of the three-part budget includes building and central administrative and support salaries and related costs, staff travel, consultant fees, expenses of the Board of Education and all staff training expenses.

The Administration Component is 14.45% of the total proposal. If the Capital Component is removed, then the Administrative Component is 17.32% of the remainder.

2022-23 PROPOSITIONS

PROPOSITION 1: HANCOCK CENTRAL SCHOOL DISTRICT BUDGET

Shall the Board of Education of the Hancock Central School District be authorized to expend a sum not to exceed \$12,300,741 for the fiscal year 2022-2023 and to levy the necessary tax for the local contribution thereto?

PROPOSITION 2: LOUISE ADELIA READ MEMORIAL LIBRARY BUDGET

Shall the budget for the Louise Adelia Read Memorial Library in the amount of \$89,652 for the fiscal year 2022-2023 be approved and the Board of Education of the Hancock Central School District be authorized to levy the necessary tax for the local contribution thereto?

PROPOSITION 3: BUSES

Shall the Board of Education be authorized to expend from the Capital Reserve Fund (transportation), last authorized by the voters in May 2017 and May 2019, a sum not to exceed a total of \$250,000 for the purchases of one 65 passenger Type C bus, one 20 passenger Type A-1 bus and one 2022 Chevrolet Tahoe.

PROPOSITION 4: ESTABLISH CAPITAL RESERVE FUND FOR CONSTRUCTION, REPAIR, RECONSTRUCTION OF CAPITAL IMPROVEMENTS AND ACQUISITION OF EQUIPMENT

Shall the Board of Education establish a Capital Reserve Fund under the provisions of Education Law 3651(1)? The purpose of the fund is for construction, repair, and reconstruction of capital improvements and the acquisition of equipment. The ultimate amount of the fund shall be \$750,000. The probable term shall be 20 years. The source from which funds will be obtained can include any or all of the following: unappropriated fund balances from the general fund as determined by the Board of Education, state aid related to expenditures from the capital reserve fund, interest income related to investment of monies in the fund, and any other additional monies thereafter authorized by the voters of the District or as otherwise may be lawfully approved.

PROPOSITION 5: ESTABLISH CAPITAL RESERVE FUND FOR ACQUISITION OF VEHICLES USED FOR THE TRANSPORTATION OF STUDENTS

Shall the Board of Education establish a Capital Reserve Fund under the provisions of Education Law 3651(1)? The purpose of this fund is established for the acquisition of vehicles to be used for the transportation of students. The ultimate amount of the fund shall be \$500,000. The probable term shall be 20 years. The source from which funds will be obtained can include any or all of the following: unappropriated fund balances from the general fund as determined by the Board of Education, state aid related to expenditures from the capital reserve fund, interest income related to investment of monies in the fund, and any other additional monies thereafter authorized by the voters of the District.

BOARD ELECTIONS

GENE HOMER

Running for Board of Education, one three-year term ending June 30, 2025. Gene Homer is running unopposed.

TODD JACOBS

Running for Board of Education, one three-year term ending June 30, 2025. Todd Jacobs is running unopposed.

CLIFF A. JOHNSTON

Running for Board of Education, one two-year term ending June 30, 2024, to fill the vacant seat previously held by Rebecca Smith. Cliff A. Johnston is running against Nicholas Hazen, Sr.

NICHOLAS HAZEN, SR.

Running for Board of Education, one two-year term ending June 30, 2024, to fill the vacant seat previously held by Rebecca Smith. Nicholas Hazen, Sr., is running against Cliff A. Johnston.

GERALD DABRESCIA

Running for the Louise Adelia Read Memorial Library Board of Trustees, one five-year term ending June 30, 2027. Gerald DaBrescia is running unopposed.

WILLIAM GROSS

Running for the Louise Adelia Read Memorial Library Board of Trustees, one five-year term ending June 30, 2027. William Gross is running unopposed.