

# HANCOCK CENTRAL SCHOOL

# 2022-23 School District Budget Notice

Overall Budget Proposal	Budget Adopted 21-22	Budget Proposed 22-23	Contingency Budget 22-23*	
Total Budgeted Amount, Not Including Separate Propositions	\$ 11,727,635	\$ 12,300,741	\$ 12,244,764	
Increase/Decrease for the 2022-23 School Year		\$ 573,106	\$ 517,129	
Percentage Increase/Decrease in Proposed Budget		4.89%	4.41%	
Change in the Consumer Price Index		4.7%		
A. Proposed Levy to Support the Total Budgeted Amount	\$ 4,086,856	\$ 4,124,252		
B. Levy to Support Library Debt, if Applicable	\$ 0	\$ 0		
C. Levy for Non-Excludable Propositions, if Applicable **	\$ 0	\$ 0		
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy	\$ 0	\$ 0		
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$ 4,086,856	\$ 4,124,252	\$ 4,067,365	
F. Total Permissible Exclusions	\$ 143,463	\$ 223,159		
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions	\$ 3,943,393	\$ 4,024,203		
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)	\$ 3,943,393	\$ 3,901,093		
I. Difference: (G - H) Negative Value Requires 60.0% Voter Approval **	\$ 0	\$ 123,110		
Administrative Component	\$ 1,695,000	\$ 1,834,979	\$ 1,791,002	
Program Component	\$ 8,090,060	\$ 8,107,590	\$ 8,101,590	
Capital Component	\$ 1,942,575	\$ 2,358,172	\$ 2,352,172	
Est. Basic STAR Exemption Savings <sup>1</sup>	** List Separate Propositions that are not included in the Total Budgeted Amount			
	Desc: Library	Desc: Buses	Desc: Capital Reserve	Desc: Buses
\$ 376	\$ 89,652	\$ 250,000	\$ 750,000	\$ 500,000
*Statement of assumptions made in projecting a contingency budget for the 2022-23 school year, should the proposed budget be defeated pursuant to Section 2023 of the Education Law.				
The annual budget vote for the fiscal year 2022-2023 by the qualified voters of the Hancock Central School District, Delaware County, New York, will be held in the Hancock Central School in said district on Tuesday, May 17, 2022 between the hours of 2:00 p.m. and 8:00 p.m., prevailing time in the Hancock Central School District, at which time the polls will be opened to vote by voting ballot or machine.				
<sup>1</sup> The basic school tax relief (STAR) exemption is authorized by Section 425 of the Real Property Tax Law.				
**Tax Levy associated with educational or transportation services propositions are not eligible for exclusion and may affect voter approval requirements.				

Hancock Central School District  
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Hancock, NY 13783

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