

# HANCOCK CENTRAL SCHOOL DISTRICT

## FISCAL YEAR 2021-2022 | BUDGET PREVIEW



<b>LOCAL</b> Property Taxes & STAR Revenue	+	<b>STATE</b> State Aid	+	<b>RESERVES</b> Use of Reserves & Fund Balance	+	<b>OTHER</b> Tuition, Shared Revenue, etc.	=	<b>TOTAL REVENUES</b>
\$4,086,856		\$6,758,670		\$275,000		\$607,109		\$11,727,635

### GENERAL SUPPORT

Central Administration,  
Buildings & Grounds

**\$2,057,731**

### INSTRUCTION

Instruction, Special Education,  
Occupational Education,  
Co-Curriculum, Athletics

**\$4,699,410**

### TRANSPORTATION

Transportation Services

**\$414,230**

### EMPLOYEE BENEFITS

**\$3,602,164**

### BONDED DEBT & TRANSFERS

**\$954,100**

### TOTAL EXPENDITURES

**\$11,727,635**

## TAX CAP CALCULATION



2020 Tax Levy	\$4,036,647
Decrease in Pilots	\$2,149
Adjustments	\$143,463

### PROPERTY TAX CAP CALCULATION

Proposed 21-22	\$4,086,856
Actual 20-21	\$4,036,647
Increase (1.24%)	\$50,209

#### NOTE

1.24% is below Hancock's allowable property tax increase. This is typically referred to as the Tax Cap.

## HCS D STAFFING 2020-21

**46 Certified**

**38 Non-Certified**

**84 Total Staff**



## FINANCIAL FACTOIDS

HCS D's budget is geared toward the preservation of 21st-century programs

Proposed 2021-22 property tax levy increase is below HCS' allowable cap

2021-22 HCS D Proposed Budget represents a .48% increase in expenditures over the 2020-21 spending plan

No staff reductions by attrition

# HANCOCK CENTRAL SCHOOL

67 Education Lane  
Hancock, NY 13783

Non-Profit  
Organization  
U.S. Postage  
P A I D  
PERMIT #18  
Norwich, NY  
13815

DCMO BOCES Printing Service

## Board Members

Terry Whitt, President  
Rebecca L. Smith, Vice-President  
Gene W. Homer  
Todd Jacobs  
Christopher "Jake" Geer, Sr.  
Lothar Holbert, Wayne Highlands Rep.

## Visit Us

**Website:** www.hancock.stier.org/  
**Facebook:** www.facebook.com/HancockCSD/  
**Twitter:** twitter.com/HCSWildcats (@HCSWildcats)  
**Sports Twitter:** twitter.com/HCSAthDept (@HCSAthDept)

CURRENT RESIDENT OR

ECRWSS

BOXHOLDER

**2021-2022 BUDGET HEARING**  
MONDAY, MAY 10, 2021  
7:00 PM

**Tax Levy  
Increase  
1.24%**

**2021-2022 BUDGET VOTE**  
TUESDAY, MAY 18, 2021  
2:00-8:00 PM

## THREE-PART BUDGET

With the enactment of Chapter 436 of the 1997 Laws of New York State, a school district's proposed budget must be presented to the voters in a three-part format. Below, you will find the proposed 2021-2022 budget in that format, along with comparative data from the current year's budget.

### PROGRAM

Current year . . . . .	\$8,027,763
Proposed 2021-22 . . . . .	\$8,090,060
Change of . . . . .	\$62,297

The Program Component of the three-part budget includes all expenses related to the delivery of instruction, including instructional salaries and benefits, transportation operating expenses, textbooks and instructional supplies, and instructional equipment. Interscholastic and extracurricular activities are also included here.

### CAPITAL

Current year . . . . .	\$1,963,855
Proposed 2021-22 . . . . .	\$1,942,575
Change of . . . . .	-\$21,280

The Capital Component of the three-part budget includes all expenses related to debt service, leases, tax proceedings and facilities, including maintenance personnel, custodial personnel and all maintenance supplies and equipment.

### ADMINISTRATION

Current year . . . . .	\$1,679,456
Proposed 2021-22 . . . . .	\$1,695,000
Change of . . . . .	\$15,544

The Administration Component of the three-part budget includes building and central administrative and support salaries and related costs, staff travel, consultant fees, expenses of the Board of Education and all staff training expenses.

The Administration Component is 14.45% of the total proposal. If the Capital Component is removed, then the Administrative Component is 17.32% of the remainder.

## 2021-22 PROPOSITIONS

### PROPOSITION 1: HANCOCK CENTRAL SCHOOL DISTRICT BUDGET

Shall the Board of Education of the Hancock Central School District be authorized to expend a sum not to exceed \$11,727,635 for the fiscal year 2021-2022 and to levy the necessary tax for the local contribution thereto?

### PROPOSITION 2: LOUISE ADELIA READ MEMORIAL LIBRARY BUDGET

Shall the budget for the Louise Adelia Read Memorial Library in the amount of \$87,895 for the fiscal year 2021-2022 be approved and the Board of Education of the Hancock Central School District be authorized to levy the necessary tax for the local contribution thereto?

### PROPOSITION #3 - BUSES

Shall the Board of Education be authorized to expend from the Capital Reserve Fund (transportation), last authorized by the voters in May 2017 and May 2019, a sum not to exceed a total of \$250,000 for the purchases of two 65-passenger Type C buses and one 28-passenger bus Type A bus.

### PROPOSITION #4 - ESTABLISH CAPITAL RESERVE FUND

Shall the Board of Education establish a Capital Reserve Fund under the provisions of Education Law 3651(I)? The purpose of the fund is for construction, repair, and reconstruction of capital improvements and the acquisition of equipment. The ultimate amount of the fund shall be \$500,000. The probable term shall be 5 years. The source from which funds will be obtained can include any or all of the following: unappropriated fund balances from the general fund as determined by the Board of Education, state aid related to expenditures from the capital reserve fund, interest income related to investment of monies in the fund, and any other additional monies thereafter authorized by the voters of the District or as otherwise may be lawfully approved.

## BOARD ELECTIONS

### CHRISTOPHER GEER, SR.

Running for the Board of Education, one three-year term ending June 30, 2024. Christopher Geer, Sr. is running unopposed.

### REBECCA SMITH

Running for the Board of Education, one three-year term ending June 30, 2024. Rebecca Smith is running unopposed.

### JOSHUA ROENFELDT

Running for the Louise Adelia Read Memorial Library Board of Trustees, one five-year term ending June 30, 2026. Joshua Roenfeldt is running unopposed.