

HANCOCK CENTRAL SCHOOL

2019-20 School District Budget Notice

Overall Budget Proposal	Budget Adopted 18-19	Budget Proposed 19-20	Contingency Budget 19-20*
Total Budgeted Amount, Not Including Separate Propositions	\$ 11,291,458	\$ 11,590,423	\$ 11,573,132
Increase/Decrease for the 2019-20 School Year		\$ 298,965	\$ 281,674
Percentage Increase/Decrease in Proposed Budget		2.65%	2.49%
Change in the Consumer Price Index		2.44%	
A. Proposed Levy to Support the Total Budgeted Amount	\$ 3,942,627	\$ 3,958,451	
B. Levy to Support Library Debt, if Applicable	\$ 0	\$ 0	
C. Levy for Non-Excludable Propositions, if Applicable **	\$ 0	\$ 0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy	\$ 0	\$ 0	
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$ 3,942,627	\$ 3,958,451	\$ 3,975,742
F. Total Permissible Exclusions	\$ 154,364	\$ 73,323	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions	\$ 3,788,263	\$ 3,885,128	
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)	\$ 3,788,263	\$ 3,885,128	
I. Difference: (G - H) Negative Value Requires 60.0% Voter Approval **	\$ 0	\$ 0	
Administrative Component	\$ 1,594,019	\$ 1,677,004	\$ 1,659,713
Program Component	\$ 7,850,893	\$ 7,992,731	\$ 7,992,731
Capital Component	\$ 1,846,546	\$ 1,920,688	\$ 1,920,688
Est. Basic STAR Exemption Savings¹	** List Separate Propositions that are not included in the Total Budgeted Amount		
	Desc: Buses	Desc: Capital Reserve for Buses	Desc:
\$ 393	\$ 250,000	\$ 250,000	\$

*Statement of assumptions made in projecting a contingency budget for the 2019-20 school year, should the proposed budget be defeated pursuant to Section 2023 of the Education Law.

The annual budget vote for the fiscal year 2019- 2020 by the qualified voters of the Hancock Central School District, Delaware County, New York, will be held in the Middle/High School in said district on Tuesday, May 21, 2019 between the hours of 2:00 p.m. and 8:00 p.m., prevailing time in the Hancock Central School District, at which time the polls will be opened to vote by voting ballot or machine.

¹The basic school tax relief (STAR) exemption is authorized by Section 425 of the Real Property Tax Law.

**Tax Levy associated with educational or transportation services propositions are not eligible for exclusion and may affect voter approval requirements.

Hancock Central School District
67 Education Lane
Hancock, NY 13783

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