

HANCOCK CENTRAL SCHOOL DISTRICT

FISCAL YEAR 2019-2020 | BUDGET PREVIEW



LOCAL Property Taxes & STAR Revenue \$3,958,451	+	STATE State Aid \$6,759,181	+	RESERVES Use of Reserves & Fund Balance \$350,000	+	OTHER Tuition, Shared Revenue, etc. \$522,791	=	TOTAL REVENUES \$11,590,423
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GENERAL SUPPORT

Central Administration,
Buildings & Grounds

\$1,995,720

INSTRUCTION

Instruction, Special Education,
Occupational Education,
Co-Curriculum, Athletics

\$4,840,544

TRANSPORTATION

Transportation Services

\$453,367

EMPLOYEE BENEFITS

\$3,349,867

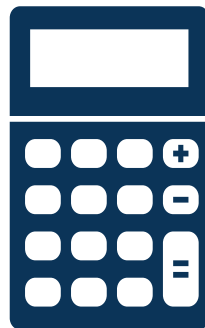
BONDED DEBT & TRANSFERS

\$950,925

TOTAL EXPENDITURES

\$11,590,423

TAX CAP CALCULATION



2018 Tax Levy	\$3,910,493
Increase in Pilots	\$4,397
Adjustments	\$154,364

PROPERTY TAX CAP CALCULATION

Proposed 19-20	\$3,958,451
Actual 18-19	\$3,942,627
Increase (.4%)	\$15,824

NOTE

.4% represents the total allowable Tax Levy Increase. This is typically referred to as the 2% Tax Cap.

HCS D STAFFING

52 Certified

44 Non-Certified

96 Total Staff



FINANCIAL FACTOIDS

Budget contains one FTE position by attrition (retirement)

HCS D's budget is geared toward the preservation of 21st-century programs

2019-2020 HCS D Proposed Budget represents a 2.65% increase in expenditures over the 2018-19 spending plan

HCS D 2018-19 Enrollment = 322 Students

HANCOCK CENTRAL SCHOOL

67 Education Lane
Hancock, NY 13783

Board Members

Terry Whitt, President
Rebecca L. Smith, Vice-President
Gene W. Homer
Todd Jacobs
Christopher "Jake" Geer, Sr.
Lothar Holbert, Wayne Highlands Rep.

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Sports Twitter: twitter.com/HCSAthDept (@HCSAthDept)

2019-2020 BUDGET HEARING
MONDAY, MAY 13, 2019
7:30 P.M. IN MS/HS AUDITORIUM

**Tax Levy
Increase
0.4%**

2019-2020 BUDGET VOTE
TUESDAY, MAY 21, 2019
2-8 P.M. AT MS/HS

THREE-PART BUDGET

With the enactment of Chapter 436 of the 1997 Laws of New York State, a school district's proposed budget must be presented to the voters in a three-part format. Below, you will find the proposed 2019-2020 budget in that format, along with comparative data from the current year's budget.

PROGRAM

Current year	\$7,850,893
Proposed 2019-20	\$7,992,731
Change of	\$141,838

The Program Component of the three-part budget includes all expenses related to the delivery of instruction including instructional salaries and benefits, transportation operating expenses, textbooks and instructional supplies, and instructional equipment. Interscholastic and extracurricular activities are also included here.

CAPITAL

Current year	\$1,846,546
Proposed 2019-20	\$1,920,688
Change of\$74,142

The Capital Component of the three-part budget includes all expenses related to debt service, leases, tax proceedings, facilities expenses including maintenance personnel, custodial personnel and all maintenance supplies and equipment.

ADMINISTRATION

Current year	\$1,594,019
Proposed 2019-20	\$1,677,004
Change of\$82,985

The Administrative Component of the three-part budget includes building and central administrative and support salaries and related costs, staff travel, consultant fees, expenses of the Board of Education and all staff training expenses.

The Administrative Component is 14.47% of the total proposal. If the Capital Component is removed, then the Administrative Component is 17.34% of the remainder.

2019-20 PROPOSITIONS

PROPOSITION 1: HANCOCK CENTRAL SCHOOL DISTRICT BUDGET

Shall the Board of Education of the Hancock Central School District be authorized to expend a sum not to exceed \$11,590,423 for the fiscal year 2019-2020 and to levy the necessary tax for the local contribution thereto?

PROPOSITION 2: LOUISE ADELIA READ MEMORIAL LIBRARY BUDGET

Shall the budget for the Louise Adelia Read Memorial Library in the amount of \$84,483 for the fiscal year 2019-2020 be approved and the Board of Education of the Hancock Central School District be authorized to levy the necessary tax for the local contribution thereto?

PROPOSITION 3: BUSES

Shall the Board of Education be authorized to expend from the Capital Reserve Fund (transportation), last authorized by voters in May 2017, a sum not to exceed a total of \$250,000 for the purchases of one 28 passenger bus type A, one 65 passenger bus type C, one Chevrolet Traverse and one utility truck?

PROPOSITION 4: ESTABLISH CAPITAL RESERVE FOR BUSES

Shall the Board of Education establish a Capital Reserve Fund under the provisions of Education Law 3651(1)? The fund established for the acquisition of vehicles to be used for the transportation of students. The ultimate amount of the fund shall not exceed \$250,000. The probable term shall be 10 years. The source from which funds will be obtained can include any or all of the following: unappropriated fund balances from the general fund as determined by the Board of Education, state aid related to expenditures from the capital reserve fund, interest income related to investment of monies in the fund and any other additional monies authorized by law.