

SENIOR CITIZENS' EXEMPTION

The Board of Education grants an exemption from taxation to the extent of \$6,500 of assessed valuation of real property located in the district and owned by persons sixty-five years of age or over, or by a husband and wife, one of whom is 65 or over, whose income meets the statutory requirements set forth in Section 467 of the Real Property Tax Law of the State of New York in effect for the income tax year of application.

Ref: Real Property Tax Law 467

ADOPTED: January 10, 1994